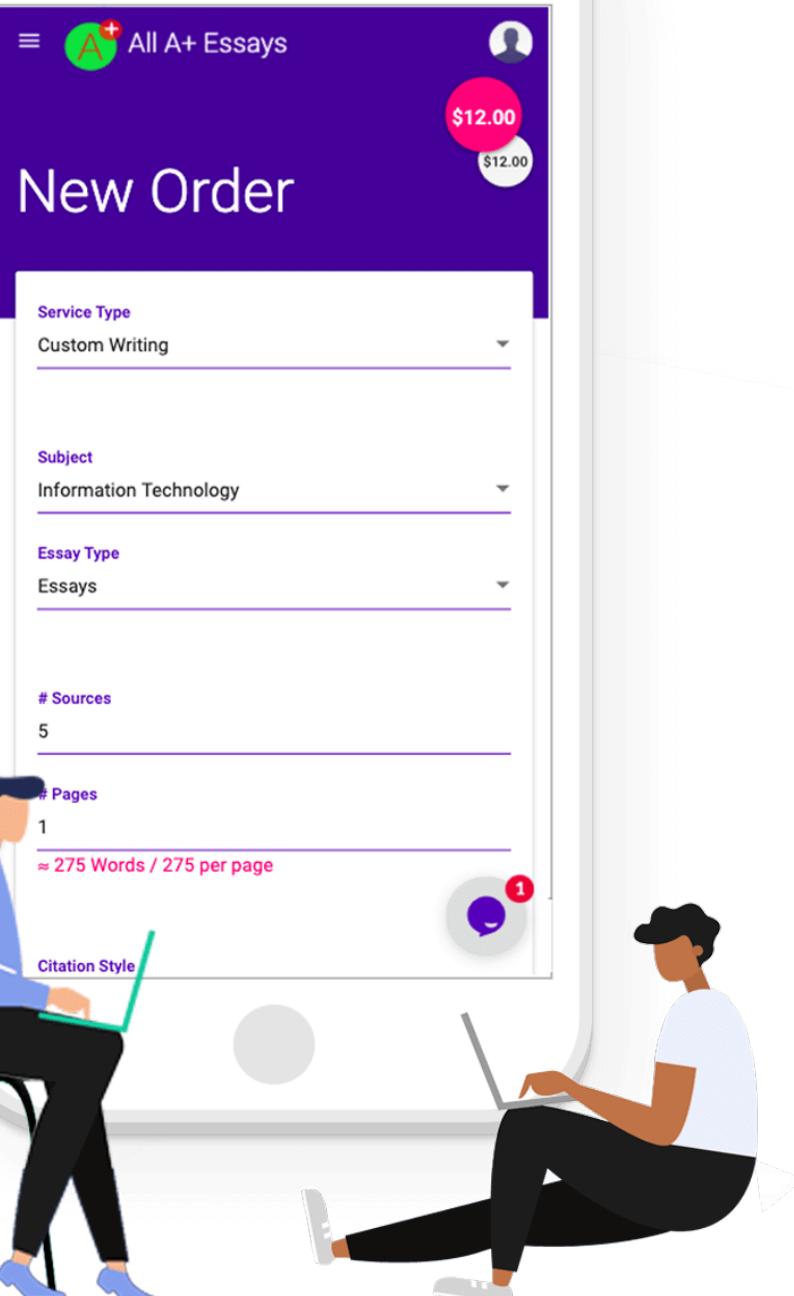


All A+ Essays 



Module 3: Critical Thinking

By: All A+ Essays

Feeling Stuck? We Can Help

<https://allaplusessays.com/>



...continued...

Preparing Adjusting Entries in a Worksheet

Following is the unadjusted trial balance of Baltimore Rentals Corporation at the end of its first year of operations, December 31, 20X5:

Account	Debit	Credit
Cash	3,300	
Accounts receivable	4,000	
Supplies	500	
Truck	8,000	
Acc. dep. – truck	0	
Accounts payable		5,000
Unearned		





...continued...

rent revenue 2,400 Income taxes payable 0 Capital Stock 7,000 Dividends 1,000 Rent earned 16,000 Commissions expense 1,000 Depreciation expense - truck 0 Supplies expense 0 Salaries expense 7,000 Telephone expense 0 Income tax expense 0 Rent expense 5,600 30,400 30,400 The following additional information is available: A





...continued...

physical count indicates that \$300 of supplies is still on hand at December 31. The truck was purchased on July 1; it has an estimated useful life of 4 years. One day of salaries for December 31 is unpaid; the unpaid amount of \$200 will be included in the first Friday payment in January. The balance





...continued...

in the Unearned Rent Revenue account represents six months' rental of warehouse space, effective October 1. A \$100 bill for December telephone charges has not yet been recorded. Income taxes expense for the year is \$300. This amount will be paid in the next fiscal year. Required: Prepare all





All A+ Essays

Your Preferred Academic Partner

Hey, we are here to answer
to your questions. :-)

If you need A+ grade essays, post your
questions on allaplusessays.com to
nearly 50 active professional academic
writers.

I guarantee that someone will attend to
you within 5 minutes. :-)

Wanna Try? Click here:
allaplusessays.com



...continued...

reference page. Review the grading rubric to understand how you will be graded on this assignment. Reach out to your instructor if you have questions about the assignment.

Attachments ACT300_Module3_Option1_Template.xlsx
Question Field #Business & Finance





All A+ Essays

The Best Among the Best
Visit Us today

<https://www.allaplusessays.com>